

PMEX UPDATE

BUY	
	CRUDE10-DE24
71.08	0.44%
Expiry	19/Nov/24
Remaining	26 Days
Entry	72.2 - 72.31
Stoploss	71.70
Take Profit	72.77 - 72.99

BUY	
	NGAS1K-NO24
2.4260	3.59%
Expiry	28/Oct/24
Remaining	4 Days
Entry	2.415 - 2.425
Stoploss	2.38
Take Profit	2.466 - 4.477

SELL	
	GO10Z-DE24
2,750.80	0.78%
Expiry	26/Nov/24
Remaining	33 Days
Entry	2747 - 2746
Stoploss	2755.21
Take Profit	2740 - 2737

SELL	
	SL10-DE24
34.27	1.28%
Expiry	26/Nov/24
Remaining	33 Days
Entry	34.392 - 34.34
Stoploss	34.59
Take Profit	34.051 - 33.907

BUY	
	PLATINUM5-JA24
1,045.95	1.58%
Expiry	18/Dec/24
Remaining	55 Days
Entry	1050 - 1051
Stoploss	1045.00
Take Profit	1055 - 1057

SELL	
	COPPER-DE24
4.3607	0.56%
Expiry	26/Nov/24
Remaining	33 Days
Entry	4.385 - 4.3769
Stoploss	4.41
Take Profit	4.363 - 4.3495

BUY	
	ICOTTON-DE24
72.38	-0.18%
Expiry	22/Nov/24
Remaining	29 Days
Entry	72.6 - 72.65
Stoploss	72.40
Take Profit	72.95 - 73.08

SELL	
	DJ-DE24
42,693	-0.11%
Expiry	19/Dec/24
Remaining	56 Days
Entry	42603 - 42575
Stoploss	42733.63
Take Profit	42511 - 42449

SELL	
	SP500-DE24
5,867	0.51%
Expiry	19/Dec/24
Remaining	56 Days
Entry	5857 - 5854
Stoploss	5874.72
Take Profit	5845 - 5838

SELL	
	NSDQ100-DE24
20,406	0.91%
Expiry	19/Dec/24
Remaining	56 Days
Entry	20323 - 20303
Stoploss	20399.82
Take Profit	20256 - 20214

BUY	
	GOLDUSDJPY-NO24
152.01	-0.48%
Expiry	08/Nov/24
Remaining	15 Days
Entry	152.28 - 152.35
Stoploss	151.94
Take Profit	152.52 - 152.62

SELL	
	GOLDEURUSD-NO24
1.0793	0.11%
Expiry	08/Nov/24
Remaining	15 Days
Entry	1.0782 - 1.0779
Stoploss	1.08
Take Profit	1.0767 - 1.0761

Major Headlines

Oil prices rise 1% as Mideast attacks heighten supply concerns
Oil prices rose more than 1% on Thursday, reversing some of the previous session's losses, as the Middle East conflict and reports of North Korean troops ready to help Russia in Ukraine kept traders on edge ahead of the U.S. presidential election. Brent crude futures were up \$1.26, or 1.7%, to \$76.22 a barrel as of 0905 GMT. U.S. West Texas Intermediate crude futures climbed \$1.26, or 1.8%, to \$72.03. Oil prices have gained about 4% this week [see more...](#)

Gold rebounds after brief pullback as geopolitical risks rise
Gold (XAU/USD) recovers to trade back in the \$2,730s on Thursday, after a 1.2% sell-off on the previous day, most probably driven by profit-taking. The precious metal is once again on the rise on the back of continued safe-haven flows as the conflict in the Middle East continues [see more...](#)

US stock futures largely rise after upbeat Tesla earnings
US stock futures mostly rose Thursday, bouncing after the previous session's hefty losses, helped by stronger-than-expected earnings from Tesla. At 06:00 ET (10:00 GMT), Dow Jones Futures traded 65 points, 0.2%, lower, while S&P 500 Futures rose 25 points, or 0.4%, and Nasdaq 100 Futures climbed 155 points, or 0.8%. The main Wall Street indexes fell on Wednesday as anticipation of a tight presidential election and relatively higher U.S. interest rates [see more...](#)

USD/JPY: Upward momentum remains strong – UOB Group
When USD was trading at 151.05 yesterday, we highlighted that 'provided that 150.50 is not breached, USD is likely to rise to 151.50.' We indicated that 'the major resistance at 151.90 is not expected to come into view.' However, USD broke above 151.50 and 151.90, as it surged to a high of 153.18. [see more...](#)

EUR/USD: EUR must break below 1.0740 to continue to decline
Yesterday, when EUR was at 1.0800, we indicated that EUR 'is under mild downward pressure.' We expected it to 'edge lower, but is unlikely to break the major support at 1.0770.' However, EUR fell more than expected to 1.0760, recovering slightly to close at 1.0781 (- 0.15%). Oversold conditions combined with tentative signs of slowing momentum suggests EUR is unlikely to weaken much further. Today, we expect EUR to trade in a range between 1.0760 and 1.0810. [see more...](#)

US Dollar rally eases slightly as markets assess Fed policy
The US Dollar (USD) weakens slightly on Thursday ahead of a busier day i

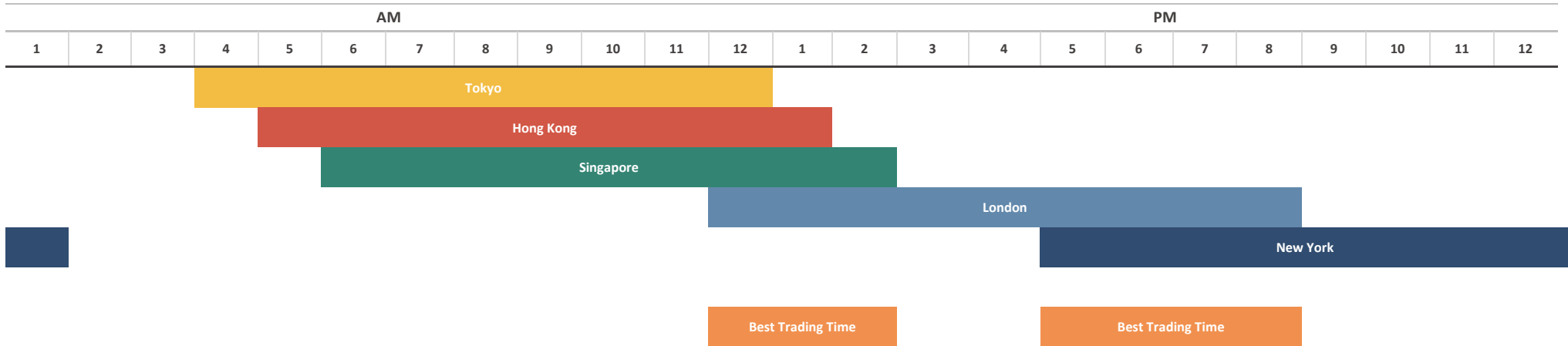
n terms of US data releases, with the Purchasing Managers Indices (PMI) data for October as the main event. Earlier on Thursday, the European PMIs came in mixed, with France contracting further [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	24/7/2024	5:30 PM	USD	High volatility		243K	241K
S&P Global US Manufacturing PMI (Oct)	24/7/2024	6:45 PM	USD	High volatility		47.5	47.3
S&P Global Services PMI (Oct)	24/7/2024	6:45 PM	USD	High volatility		55	55.2
New Home Sales (Sep)	24/7/2024	7:00 PM	USD	High volatility		717K	716K
Durable Goods Orders (MoM) (Sep)	25/7/2024	5:30 PM	USD	High volatility		-1.10%	0.00%

FOREX MARKETS' STATISTICS

Forex Market Hours

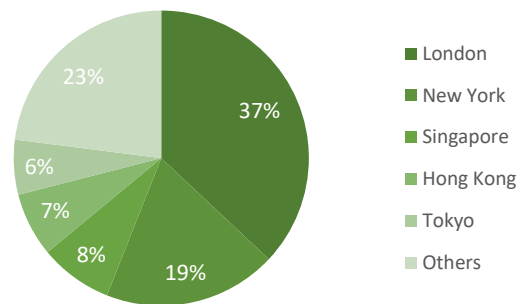


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

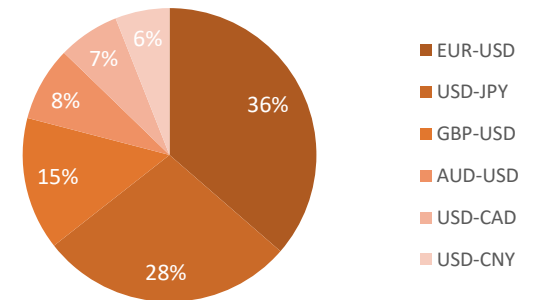
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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